

**AMENDING RESOLUTION
TO
RESOLUTION NO. 2019-5**

WHEREAS, on September 9, 2019, the Town Council (the "Town Council") of Meridian Hills, Indiana (the "Town") adopted Resolution No. 5, 2019 (the "Original Resolution");

WHEREAS, the Original Resolution authorized the Clerk-Treasurer of the Town (the "Clerk-Treasurer") to invest the Town's funds in qualified Mutual Funds (as defined in the Original Resolution) pursuant to Indiana Code 5-13-9-2.5;

WHEREAS, pursuant to Indiana Code 5-13-9-11, certain political subdivisions of the State of Indiana, including the Town, may invest in the Local Government Investment Pool (d/b/a TrustIndiana), which is a common pool of investment assets shall be administrated by the Indiana Treasurer of State;

WHEREAS, in addition to the authority to invest in qualified Mutual Funds, the Town Council wishes to authorize the Clerk-Treasurer to deposit, invest, and reinvest the Town's funds into the Local Government Investment Pool; and


WHEREAS, in addition to the authority to invest in Qualified Mutual Funds and the Local Government Investment Pool, the Town Council wishes to authorize the Clerk-Treasurer to deposit the Town's funds in any financial institutions approved by the Indiana Board of Depositories (the "Approved Financial Institutions"), as such Approved Financial Institutions are published and may be updated from time-to-time by the Indiana Board of Depositories;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MERIDIAN HILLS, INDIANA:

1. The Town Council hereby authorizes the Clerk-Treasurer of the Town to invest the Town's funds in the Local Government Investment Pool pursuant to Indiana Code 5-13-9-11.
2. The Town Council hereby authorizes the Clerk-Treasurer of the Town to deposit the Town's funds in any Approved Financial Institutions, as such Approved Financial Institutions are published and may be updated from time-to-time by the Indiana Board of Depositories.
3. The President of the Town Council and the Clerk-Treasurer of the Town shall be authorized to be signatories on any account or documentation required to invest the Town's funds in the Local Government Investment Pool or deposit the Town's funds in Approved Financial Institutions.
4. This Resolution shall amend Resolution No. 5, 2019 of the Town, however all terms of Resolution No. 5, 2019, to the extent such terms are not in conflict with this Resolution, shall remain in full force and effect.
5. The Resolution shall become effective on November 11, 2019.

Passed by the Town Council of the Town of Meridian Hills, Indiana this 11th day of November, 2019.

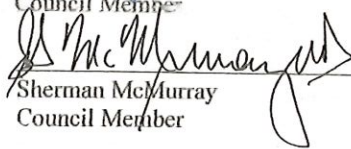
TOWN OF MERIDIAN HILLS, INDIANA



Walter B. Freihofler
President, Town Council



Greg Jacoby
Council Member



Sherman McMurray
Council Member

ATTEST:



James Rush, Clerk-Treasurer

RESOLUTION NO. 2019-5

WHEREAS, pursuant to the provisions of Indiana Code 36-5-6-6, the Clerk-Treasurer (the "Clerk Treasurer") of the Town of Meridian Hills, Indiana (the "Town") may manage the finances and accounts of the Town and make investments of Town money; and

WHEREAS, the Clerk-Treasurer, under Indiana Code 5-13-9-2.5, may invest or reinvest funds available for investments commonly known as money market mutual funds ("Mutual Funds") that are in the form of securities of or interests in open-end, no-load, management-type investment company or investment trust registered under the provisions of the federal Investment Company Act of 1940, as amended (15 U.S.C. 80a et seq);

WHEREAS, the Mutual Funds shall be made through depositories designated by Board of Finance for the State of Indiana, as depositories for State deposits under Indiana Code 5-13-9.5;

WHEREAS, the eligible portfolio of such investment company or investment trust must only be limited to (1) direct obligations of the United States (the "Direct Obligations"); (2) obligations issued by a federal agency, federal instrumentality, or a federal government sponsored enterprise (the "Federal Obligations"); or repurchase agreements fully collateralized by the Direct Obligations or Federal Obligations;

WHEREAS, the form of Mutual Funds or interests in such investment company or investment trust must be rated as (i) AAAM, or its equivalent, by Standard and Poor's Corporation or its successor, or (ii) Aaa, or its equivalent, by Moody's Investors Service, Inc. or its successor;

WHEREAS, the Town Council of Meridian Hills, Indiana (the "Town Council"), as a legislative body of the Town and upon the advice of the Clerk-Treasurer of the Town, wishes to approve the opening of the Mutual Funds pursuant to Indiana Code 5-13-9-2.5;

WHEREAS, pursuant to Chapter III, Articles 1 and 2 of the Municipal Code of the Town, the President of the Town Council, as chief executive, and the Clerk-Treasurer of the Town, as Chief Fiscal Officer of the Town, will be designated as signatories on any account opened on behalf of the Town;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MERIDIAN HILLS, INDIANA:

1. The Town Council hereby authorizes the Clerk-Treasurer of the Town to invest the Town's funds in qualified Mutual Funds pursuant to Indiana Code 5-13-9-2.5.
2. The President of the Town Council and the Clerk-Treasurer of the Town shall be signatories on the Mutual Funds of the Town.
3. The Resolution shall become effective on September 9, 2019.

Passed by the Town Council of the Town of Meridian Hills, Indiana this 9th day of September, 2019.

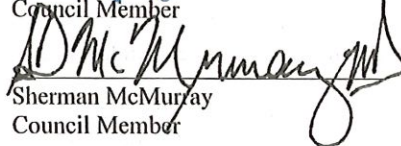
TOWN OF MERIDIAN HILLS, INDIANA



Walter B. Freihofer
President, Town Council

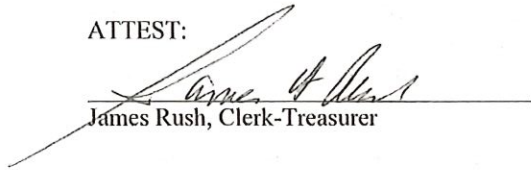


Greg Jacoby
Council Member



Sherman McMurray
Council Member

ATTEST:



James Rush, Clerk-Treasurer