

TOWN OF MERIDIAN HILLS, INDIANA

Fund Report
As of July 31, 2024

	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfers</u>	<u>Interest</u>	<u>Ending Balance</u>
General Fund	\$ 170,893.41	\$ 2,731.60	\$ 39,340.73	\$ -	\$ 1,589.30	\$ 135,873.58
Motor Vehicle Highway Fund	88,004.90	3,290.97	4,306.00	-	-	86,989.87
Motor Vehicle Highway Fund (Restricted)	146,774.98	3,290.97	-	-	-	150,065.95
Local Road & Street Fund	194,011.89	4,003.03	-	-	-	198,014.92
Local Road & Bridge Matching Grant Fund	202,227.63	-	-	-	-	202,227.63
Public Safety Local Income Tax Fund	28,232.02	6,229.26	4,953.80	-	-	29,507.48
Public Safety Donation Fund	22,086.48	-	-	-	98.22	22,184.70
Rainy Day Fund	88,923.15	-	-	-	-	88,923.15
Law Enforcement Continuing Education Fund	3,857.90	-	-	-	-	3,857.90
Town Beautification Fund	7,570.36	-	-	-	-	7,570.36
American Rescue Plan Fund	6,062.25	-	5,223.09	-	-	839.16
Sidewalk Project Fund	22,139.52	-	-	-	-	22,139.52
Total	<u><u>\$ 980,784.49</u></u>	<u><u>\$ 19,545.83</u></u>	<u><u>\$ 53,823.62</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,687.52</u></u>	<u><u>\$ 948,194.22</u></u>

TOWN OF MERIDIAN HILLS, INDIANA

Revenue Report
As of July 31, 2024

	<u>Budget Amount</u>	<u>Prior Months Receipts</u>	<u>Current Month Receipts</u>	<u>YTD Receipts</u>	<u>% Collected YTD</u>
General Fund					
Property Taxes	\$ 193,046.00	\$ 109,154.59	\$ -	\$ 109,154.59	56.54%
LIT CERT LOIT	19,915.00	9,957.48	1,659.58	11,617.06	58.33%
Excise Tax	7,361.00	3,417.98	-	3,417.98	46.43%
ABC Gallonage	4,232.00	2,050.60	1,072.02	3,122.62	73.79%
Interest	7,500.00	8,601.41	1,589.30	10,190.71	135.88%
CVET	240.00	123.56	-	123.56	51.48%
Comcast Franchise Fee	13,000.00	6,272.64	-	6,272.64	48.25%
Cigarette Tax	870.00	373.97	-	373.97	42.99%
Total General Fund	<u>\$ 246,164.00</u>	<u>\$ 139,952.23</u>	<u>\$ 4,320.90</u>	<u>\$ 144,273.13</u>	<u>58.61%</u>
Motor Vehicle Highway Fund	71,031.00	39,497.56	3,290.97	42,788.53	60.24%
Motor Vehicle Highway Fund (Restricted)	34,947.00	19,148.13	3,290.97	22,439.10	64.21%
Local Road & Street Fund	50,933.00	22,796.47	4,003.03	26,799.50	52.62%
Local Road & Bridge Matching Grant Fund	360,000.00	-	-	-	0.00%
Public Safety Local Income Tax Fund	69,600.00	47,275.98	6,229.26	53,505.24	76.88%
Public Safety Donation Fund	140.00	317.91	98.22	416.13	297.24%
Rainy Day Fund	-	-	-	-	0.00%
Law Enforcement Continuing Education Fund	300.00	176.00	-	176.00	58.67%
Town Beautification Fund	-	-	-	-	0.00%
American Rescue Plan Fund	-	-	-	-	0.00%
Total	<u><u>\$ 833,115.00</u></u>	<u><u>\$ 269,164.28</u></u>	<u><u>\$ 21,233.35</u></u>	<u><u>\$ 290,397.63</u></u>	

TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report
As of July 31, 2024

	Appropriation		Disbursements			Appropriation Ending Balance	Percentage Spent
	Beginning Balance	Adjustments	Prior Months	This Month	YTD Total		
GENERAL FUND							
1 PERSONAL SERVICES							
Salaries and Wages							
Compensation of Clerk-Treasurer	\$ 10,000.00	\$ -	\$ 2,692.27	\$ -	\$ 2,692.27	\$ 7,307.73	
Compensation of Councilors	12,000.00	-	6,000.00	-	6,000.00	6,000.00	
Compensation of Police	67,250.00	-	18,075.67	3,737.14	21,812.81	45,437.19	
Employee Benefits							
FICA	6,848.00	-	4,610.71	664.87	5,275.58	1,572.42	
Police Clothing Allowance	6,400.00	-	2,800.00	-	2,800.00	3,600.00	
Other Personal Services							
Town Admin. Training	1,500.00	-	-	-	-	1,500.00	
Personal Services Subtotal	<u>103,998.00</u>	<u>-</u>	<u>34,178.65</u>	<u>4,402.01</u>	<u>38,580.66</u>	<u>65,417.34</u>	37.10%
2 SUPPLIES							
Office Supplies							
Printing	300.00	-	-	-	-	300.00	
Postage	300.00	-	-	-	-	300.00	
Office Supplies	350.00	100.00	363.81	-	363.81	86.19	
Town Newsletter	500.00	(303.00)	-	-	-	197.00	
Supplies Subtotal	<u>1,450.00</u>	<u>(203.00)</u>	<u>363.81</u>	<u>-</u>	<u>363.81</u>	<u>883.19</u>	29.17%
3 OTHER SERVICES AND CHARGES							
Professional Services							
Town Engineer	60,000.00	-	32,326.17	15,028.28	47,354.45	12,645.55	
Payroll Service	4,500.00	-	2,007.80	282.40	2,290.20	2,209.80	
Town Attorney	42,000.00	-	15,000.00	6,000.00	21,000.00	21,000.00	
Town Accountant	25,000.00	-	12,157.98	2,333.18	14,491.16	10,508.84	
Communication and Transportation							
Website	1,500.00	-	518.95	-	518.95	981.05	
Police Phone	4,200.00	-	2,800.02	591.40	3,391.42	808.58	
Printing and Advertising							
Legal Advertising	500.00	-	101.77	-	101.77	398.23	
Utility Services							
Street Lights	9,000.00	-	3,820.91	1,333.69	5,154.60	3,845.40	
Rentals							
Rent-Storage	400.00	-	-	-	-	400.00	
Other Services and Charges							
Town Promotion	500.00	-	-	-	-	500.00	
Other Services	-	35.00	35.00	-	35.00	-	
Dues and Subscriptions	500.00	(35.00)	288.00	-	288.00	177.00	
Police Auto/Liability Insurance	9,000.00	203.00	-	9,203.00	9,203.00	-	
Police Gas and Vehicle Repairs	10,000.00	-	1,544.64	166.77	1,711.41	8,288.59	
Councilor Meeting Expenses	-	-	-	-	-	-	
Other Services and Charges Subtotal	<u>167,100.00</u>	<u>203.00</u>	<u>70,601.24</u>	<u>34,938.72</u>	<u>105,539.96</u>	<u>61,763.04</u>	63.08%

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Appropriation Report
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	Appropriation		Disbursements			Appropriation Ending Balance	Percentage Spent
	Beginning Balance	Adjustments	Prior Months	This Month	YTD Total		
4 CAPITAL OUTLAYS							
Machinery & Equipment							
Equipment	-	-	-	-	-	-	0.00%
TOTAL GENERAL FUND	<u>\$ 272,548.00</u>	<u>\$ -</u>	<u>\$ 105,143.70</u>	<u>\$ 39,340.73</u>	<u>\$ 144,484.43</u>	<u>\$ 128,063.57</u>	53.01%
MOTOR VEHICLE HIGHWAY FUND							
3 Services and Charges							
Professional Services							
Tree Removal	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	
Legal Fees	-	-	-	-	-	-	
Insurance							
Workers Comp. Insurance	1,000.00	-	-	-	-	1,000.00	
Repairs and Maintenance							
Street Repairs, Tree & Snow Removal, Sign Repairs	56,000.00	-	30,692.50	4,306.00	34,998.50	21,001.50	62.50%
TOTAL MOTOR VEHICLE HIGHWAY FUND	<u>\$ 62,000.00</u>	<u>\$ -</u>	<u>\$ 30,692.50</u>	<u>\$ 4,306.00</u>	<u>\$ 34,998.50</u>	<u>\$ 27,001.50</u>	56.45%
MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND							
3 Other Services and Charges							
Repairs and Maintenance							
Street Paving	\$ 60,000.00	\$ -	\$ -	\$ -	\$ -	\$ 60,000.00	0.00%
TOTAL MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND	<u>\$ 60,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,000.00</u>	0.00%
LOCAL ROAD AND STREET FUND							
4 Capital Outlays							
Infrastructure							
Paving	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00	0.00%
TOTAL LOCAL ROAD AND STREET FUND	<u>\$ 100,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100,000.00</u>	0.00%
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND							
4 Capital Outlays							
Infrastructure							
Road Construction	\$ 360,000.00	\$ -	\$ -	\$ -	\$ -	\$ 360,000.00	0.00%
TOTAL LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	<u>\$ 360,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 360,000.00</u>	0.00%

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As of July 31, 2024

	Appropriation		Disbursements			Appropriation Ending Balance	Percentage Spent
	Beginning Balance	Adjustments	Prior Months	This Month	YTD Total		
PUBLIC SAFETY LOCAL INCOME TAX FUND							
1 Personal Services							
Employee Benefits							
Salaries & Wages	\$ 63,000.00	\$ (100.00)	30,700.14	4,953.80	35,653.94	27,246.06	56.68%
2 Supplies							
Office Supplies							
Supplies	100.00	40.00	116.62	-	116.62	23.38	83.30%
3 Services and Charges							
Repairs and Maintenance							
Equipment Repair	-	60.00	53.49	-	53.49	6.51	
Gas and Vehicle Repairs	-	-	-	-	-	-	
Services and Charges Subtotal	-	60.00	53.49	-	53.49	6.51	89.15%
4 Capital Outlays							
Machinery, Equipment & Vehicles							
Police Vehicle	-	-	-	-	-	-	0.00%
TOTAL PUBLIC SAFETY LOCAL INCOME TAX FUND	<u>\$ 63,100.00</u>	<u>\$ -</u>	<u>\$ 30,870.25</u>	<u>\$ 4,953.80</u>	<u>\$ 35,824.05</u>	<u>\$ 27,275.95</u>	56.77%
PUBLIC SAFETY DONATION FUND							
3 Services and Charges							
Other Services and Charges							
Other Services and Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
4 CAPITAL OUTLAYS							
Machinery, Equipment, and Vehicles							
Police Equipment	20,000.00	-	1,953.95	-	1,953.95	18,046.05	9.77%
TOTAL PUBLIC SAFETY DONATION FUND	<u>\$ 20,000.00</u>	<u>\$ -</u>	<u>\$ 1,953.95</u>	<u>\$ -</u>	<u>\$ 1,953.95</u>	<u>\$ 18,046.05</u>	9.77%

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Appropriation Report
As of July 31, 2024

	Appropriation		Disbursements			Appropriation Ending Balance	Percentage Spent
	Beginning Balance	Adjustments	Prior Months	This Month	YTD Total		
RAINY DAY FUND							
3 Services and Charges							
Repairs and Maintenance							
Street Maintenance	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00	
Other Services and Charges							
Other Services and Charges	25,000.00	-	-	-	-	25,000.00	
Services and Charges Subtotal	<u>40,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,000.00</u>	0.00%
4 Capital Outlays							
Infrastructure							
Road Projects	40,000.00	-	-	-	-	40,000.00	0.00%
TOTAL RAINY DAY FUND	<u>\$ 80,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 80,000.00</u>	0.00%
LAW ENFORCEMENT CONTINUING EDUCATION FUND							
3 Services and Charges							
Other Services and Charges							
Other Services and Charges	\$ 2,450.00	\$ -	\$ 400.25	\$ -	\$ 400.25	\$ 2,049.75	16.34%
TOTAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	<u>\$ 2,450.00</u>	<u>\$ -</u>	<u>\$ 400.25</u>	<u>\$ -</u>	<u>\$ 400.25</u>	<u>\$ 2,049.75</u>	16.34%
TOWN BEAUTIFICATION FUND							
3 Services and Charges							
Professional Services							
Other Services and Charges	\$ 7,500.00	\$ -	\$ -	\$ -	\$ -	\$ 7,500.00	0.00%
TOTAL TOWN BEAUTIFICATION FUND	<u>\$ 7,500.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,500.00</u>	0.00%
AMERICAN RESCUE PLAN FUND							
3 Services and Charges							
4 Capital Outlays							
Machinery & Equipment							
Vehicle/Equipment	\$ -	\$ 1,723.09	\$ -	\$ 1,723.09	\$ 1,723.09	\$ -	
Infrastructure							
Projects	6,062.25	(1,723.09)	-	3,500.00	3,500.00	839.16	
TOTAL AMERICAN RESCUE PLAN FUND	<u>\$ 6,062.25</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,223.09</u>	<u>\$ 5,223.09</u>	<u>\$ 839.16</u>	86.16%

TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report
As of July 31, 2024

	Appropriation		Disbursements			Appropriation	Percentage
	Beginning Balance	Adjustments	Prior Months	This Month	YTD Total	Ending Balance	Spent
SIDEWALK PROJECT FUND							
3 Services and Charges							
Professional Services							
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
4 Capital Outlays							
Infrastructure							
Sidewalk Project	-	-	-	-	-	-	
TOTAL SIDEWALK PROJECT FUND	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
GRAND TOTAL BUDGET RESULTS							
GENERAL FUND	\$ 272,548.00	-	\$ 105,143.70	\$ 39,340.73	\$ 144,484.43	\$ 128,063.57	53.01%
MOTOR VEHICLE HIGHWAY FUND	62,000.00	-	30,692.50	4,306.00	34,998.50	27,001.50	56.45%
MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND	60,000.00	-	-	-	-	60,000.00	0.00%
LOCAL ROAD AND STREET FUND	100,000.00	-	-	-	-	100,000.00	0.00%
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	360,000.00	-	-	-	-	360,000.00	0.00%
PUBLIC SAFETY LOCAL INCOME TAX FUND	63,100.00	-	30,870.25	4,953.80	35,824.05	27,275.95	56.77%
PUBLIC SAFETY DONATION FUND	20,000.00	-	1,953.95	-	1,953.95	18,046.05	9.77%
RAINY DAY FUND	80,000.00	-	-	-	-	80,000.00	0.00%
LAW ENFORCEMENT CONTINUING EDUCATION FUND	2,450.00	-	400.25	-	400.25	2,049.75	16.34%
TOWN BEAUTIFICATION FUND	7,500.00	-	-	-	-	7,500.00	0.00%
AMERICAN RESCUE PLAN	6,062.25	-	-	5,223.09	5,223.09	839.16	86.16%
SIDEWALK PROJECT FUND	-	-	-	-	-	-	
TOTAL	<u>\$ 1,033,660.25</u>	<u>\$ -</u>	<u>\$ 169,060.65</u>	<u>\$ 53,823.62</u>	<u>\$ 222,884.27</u>	<u>\$ 810,775.98</u>	

FUND & APPROPRIATION ADJUSTMENTS
As of July 31, 2024

Appropriation Transfers:

<u>Fund/Appropriation</u>	<u>Date</u>	<u>Appropriation Beginning Balance</u>	<u>Adjustment</u>	<u>Adjusted Appropriation</u>
General Fund	2/29/2024			
Other Services		\$ -	\$ 35.00	\$ 35.00
Dues and Subscriptions		500.00	(35.00)	465.00
Net Adjustment			<u>-</u>	
Public Safety Local Income Tax Fund	3/31/2024			
Salaries and Wages		\$ 63,000.00	\$ (100.00)	\$ 62,900.00
Supplies		100.00	40.00	140.00
Equipment Repair		-	60.00	60.00
Net Adjustment			<u>-</u>	
General Fund	5/31/2024			
Office Supplies		\$ 350.00	\$ 100.00	\$ 450.00
Town Newsletter		500.00	(100.00)	400.00
Net Adjustment			<u>-</u>	
General Fund	7/31/2024			
Town Newsletter		\$ 400.00	\$ (203.00)	\$ 197.00
Police Auto/Liability Insurance		9,000.00	203.00	9,203.00
Net Adjustment			<u>-</u>	
American Rescue Plan	7/31/2024			
Vehicle / Equipment		\$ -	\$ 1,723.09	\$ 1,723.09
Sidewalk Project		6,062.25	(1,723.09)	4,339.16
Net Adjustment			<u>-</u>	