

**TOWN OF MERIDIAN HILLS, INDIANA**

Fund Report  
As of September 30, 2024

	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfers</u>	<u>Interest</u>	<u>Ending Balance</u>
General Fund	\$ 118,834.67	\$ 8,156.38	\$ 17,310.93	\$ -	\$ 1,223.64	\$ 110,903.76
Motor Vehicle Highway Fund	87,439.83	3,268.70	1,453.25	-	-	89,255.28
Motor Vehicle Highway Fund (Restricted)	152,040.92	3,268.71	-	-	-	155,309.63
Local Road & Street Fund	200,309.51	4,214.15	-	-	-	204,523.66
Local Road & Bridge Matching Grant Fund	202,227.63	185,158.29	-	-	-	387,385.92
Public Safety Local Income Tax Fund	30,782.94	6,229.26	4,953.80	-	-	32,058.40
Public Safety Donation Fund	22,283.19	-	-	-	93.25	22,376.44
Rainy Day Fund	88,923.15	-	-	-	-	88,923.15
Law Enforcement Continuing Education Fund	3,577.56	16.00	-	-	-	3,593.56
Town Beautification Fund	7,570.36	-	-	-	-	7,570.36
American Rescue Plan Fund	839.16	-	-	-	-	839.16
Sidewalk Project Fund	22,139.52	-	-	-	-	22,139.52
<b>Total</b>	<u>\$ 936,968.44</u>	<u>\$ 210,311.49</u>	<u>\$ 23,717.98</u>	<u>\$ -</u>	<u>\$ 1,316.89</u>	<u>\$ 1,124,878.84</u>

**TOWN OF MERIDIAN HILLS, INDIANA**

Revenue Report  
As of September 30, 2024

	<u>Budget Amount</u>	<u>Prior Months Receipts</u>	<u>Current Month Receipts</u>	<u>YTD Receipts</u>	<u>% Collected YTD</u>
General Fund					
Property Taxes	\$ 193,046.00	\$ 109,154.59	\$ -	\$ 109,154.59	56.54%
LIT CERT LOIT	19,915.00	13,276.64	1,659.58	14,936.22	75.00%
Excise Tax	7,361.00	3,417.98	-	3,417.98	46.43%
ABC Gallonage	4,232.00	3,122.62	-	3,122.62	73.79%
Interest	7,500.00	11,704.78	1,223.64	12,928.42	172.38%
CVET	240.00	123.56	-	123.56	51.48%
Comcast Franchise Fee	13,000.00	9,291.88	-	9,291.88	71.48%
Cigarette Tax	870.00	373.97	-	373.97	42.99%
Riverboat Wagering	-	-	6,496.80	6,496.80	
Miscellaneous / Other Deposits	-	-	-	-	0.00%
<b>Total General Fund</b>	<b>\$ 246,164.00</b>	<b>\$ 150,466.02</b>	<b>\$ 9,380.02</b>	<b>\$ 159,846.04</b>	<b>64.93%</b>
Motor Vehicle Highway Fund	71,031.00	44,763.49	3,268.70	48,032.19	67.62%
Motor Vehicle Highway Fund (Restricted)	34,947.00	24,414.07	3,268.71	27,682.78	79.21%
Local Road & Street Fund	50,933.00	29,094.09	4,214.15	33,308.24	65.40%
Local Road & Bridge Matching Grant Fund	360,000.00	-	185,158.29	185,158.29	51.43%
Public Safety Local Income Tax Fund	69,600.00	59,734.50	6,229.26	65,963.76	94.78%
Public Safety Donation Fund	140.00	514.62	93.25	607.87	434.19%
Rainy Day Fund	-	-	-	-	
Law Enforcement Continuing Education Fund	300.00	216.00	16.00	232.00	77.33%
Town Beautification Fund	-	-	-	-	0.00%
American Rescue Plan Fund	-	-	-	-	
<b>Total</b>	<b>\$ 833,115.00</b>	<b>\$ 309,202.79</b>	<b>\$ 211,628.38</b>	<b>\$ 520,831.17</b>	

TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report  
As of September 30, 2024

	Appropriation		Disbursements			Appropriation Ending Balance	Percentage Spent
	Beginning Balance	Adjustments	Prior Months	This Month	YTD Total		
<b>GENERAL FUND</b>							
<b>1 PERSONAL SERVICES</b>							
Salaries and Wages							
Compensation of Clerk-Treasurer	\$ 10,000.00	\$ -	\$ 2,692.27	\$ -	\$ 2,692.27	\$ 7,307.73	
Compensation of Councilors	12,000.00	-	6,000.00	3,000.00	9,000.00	3,000.00	
Compensation of Police	67,250.00	-	25,341.45	3,068.91	28,410.36	38,839.64	
Casual Labor	-	-	-	-	-	-	
Employee Benefits							
FICA	6,848.00	-	5,924.49	843.26	6,767.75	80.25	
Police Clothing Allowance	6,400.00	-	2,800.00	-	2,800.00	3,600.00	
Other Personal Services							
Town Admin. Training	1,500.00	-	-	-	-	1,500.00	
Personal Services Subtotal	<u>103,998.00</u>	<u>-</u>	<u>42,758.21</u>	<u>6,912.17</u>	<u>49,670.38</u>	<u>54,327.62</u>	47.76%
<b>2 SUPPLIES</b>							
Office Supplies							
Printing	300.00	-	-	-	-	300.00	
Postage	300.00	-	-	-	-	300.00	
Office Supplies	350.00	100.00	363.81	-	363.81	86.19	
Town Newsletter	500.00	(303.00)	-	-	-	197.00	
Supplies Subtotal	<u>1,450.00</u>	<u>(203.00)</u>	<u>363.81</u>	<u>-</u>	<u>363.81</u>	<u>883.19</u>	29.17%
<b>3 OTHER SERVICES AND CHARGES</b>							
Professional Services							
Town Engineer	60,000.00	-	54,973.45	5,921.14	60,894.59	(894.59)	
Payroll Service	4,500.00	-	2,583.40	307.60	2,891.00	1,609.00	
Town Attorney	42,000.00	-	27,000.00	-	27,000.00	15,000.00	
Town Accountant	25,000.00	-	17,391.29	1,104.42	18,495.71	6,504.29	
Communication and Transportation							
Website	1,500.00	-	638.95	-	638.95	861.05	
Police Phone	4,200.00	-	3,983.04	591.72	4,574.76	(374.76)	
Printing and Advertising							
Legal Advertising	500.00	-	101.77	-	101.77	398.23	
Utility Services							
Street Lights	9,000.00	-	5,837.31	683.80	6,521.11	2,478.89	
Rentals							
Rent-Storage	400.00	-	-	-	-	400.00	
Other Services and Charges							
Town Promotion	500.00	-	-	-	-	500.00	
Other Services	-	35.00	35.00	-	35.00	-	
Dues and Subscriptions	500.00	(35.00)	288.00	-	288.00	177.00	
Police Auto/Liability Insurance	9,000.00	203.00	9,203.00	-	9,203.00	-	
Police Gas and Vehicle Repairs	10,000.00	-	2,559.00	1,790.08	4,349.08	5,650.92	
Councilor Meeting Expenses	-	-	-	-	-	-	
Other Services and Charges Subtotal	<u>167,100.00</u>	<u>203.00</u>	<u>124,594.21</u>	<u>10,398.76</u>	<u>134,992.97</u>	<u>32,310.03</u>	80.69%

TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report  
As of September 30, 2024

	Appropriation		Disbursements			Appropriation Ending Balance	Percentage Spent
	Beginning Balance	Adjustments	Prior Months	This Month	YTD Total		
<b>4 CAPITAL OUTLAYS</b>							
Machinery & Equipment Equipment	-	-	-	-	-	-	0.00%
<b>TOTAL GENERAL FUND</b>	<u>\$ 272,548.00</u>	<u>\$ -</u>	<u>\$ 167,716.23</u>	<u>\$ 17,310.93</u>	<u>\$ 185,027.16</u>	<u>\$ 87,520.84</u>	67.89%
<b>MOTOR VEHICLE HIGHWAY FUND</b>							
<b>3 Services and Charges</b>							
Professional Services							
Tree Removal	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	
Legal Fees	-	-	-	-	-	-	
Insurance							
Workers Comp. Insurance	1,000.00	-	-	-	-	1,000.00	
Repairs and Maintenance							
Street Repairs, Tree & Snow Removal, Sign Repairs	56,000.00	-	36,523.50	1,453.25	37,976.75	18,023.25	67.82%
<b>TOTAL MOTOR VEHICLE HIGHWAY FUND</b>	<u>\$ 62,000.00</u>	<u>\$ -</u>	<u>\$ 36,523.50</u>	<u>\$ 1,453.25</u>	<u>\$ 37,976.75</u>	<u>\$ 24,023.25</u>	61.25%
<b>MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND</b>							
<b>3 Other Services and Charges</b>							
Repairs and Maintenance							
Street Paving	\$ 60,000.00	\$ -	\$ -	\$ -	\$ -	\$ 60,000.00	0.00%
<b>TOTAL MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND</b>	<u>\$ 60,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,000.00</u>	0.00%
<b>LOCAL ROAD AND STREET FUND</b>							
<b>4 Capital Outlays</b>							
Infrastructure							
Paving	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00	0.00%
<b>TOTAL LOCAL ROAD AND STREET FUND</b>	<u>\$ 100,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100,000.00</u>	0.00%
<b>LOCAL ROAD AND BRIDGE MATCHING GRANT FUND</b>							
<b>4 Capital Outlays</b>							
Infrastructure							
Road Construction	\$ 360,000.00	\$ -	\$ -	\$ -	\$ -	\$ 360,000.00	0.00%
<b>TOTAL LOCAL ROAD AND BRIDGE MATCHING GRANT FUND</b>	<u>\$ 360,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 360,000.00</u>	0.00%

TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report  
As of September 30, 2024

	Appropriation		Disbursements			Appropriation Ending Balance	Percentage Spent
	Beginning Balance	Adjustments	Prior Months	This Month	YTD Total		
<b>PUBLIC SAFETY LOCAL INCOME TAX FUND</b>							
<b>1 Personal Services</b>							
Employee Benefits							
Salaries & Wages	\$ 63,000.00	\$ (100.00)	40,607.74	4,953.80	45,561.54	17,338.46	72.43%
<b>2 Supplies</b>							
Office Supplies							
Supplies	100.00	40.00	116.62	-	116.62	23.38	83.30%
<b>3 Services and Charges</b>							
Repairs and Maintenance							
Equipment Repair	-	60.00	53.49	-	53.49	6.51	
Gas and Vehicle Repairs	-	-	-	-	-	-	
Services and Charges Subtotal	-	60.00	53.49	-	53.49	6.51	89.15%
<b>4 Capital Outlays</b>							
Machinery, Equipment & Vehicles							
Police Vehicle	-	-	-	-	-	-	0.00%
Capital Outlays Subtotal	-	-	-	-	-	-	
<b>TOTAL PUBLIC SAFETY LOCAL INCOME TAX FUND</b>	<b>\$ 63,100.00</b>	<b>\$ -</b>	<b>\$ 40,777.85</b>	<b>\$ 4,953.80</b>	<b>\$ 45,731.65</b>	<b>\$ 17,368.35</b>	<b>72.47%</b>
<b>PUBLIC SAFETY DONATION FUND</b>							
<b>3 Services and Charges</b>							
Other Services and Charges							
Other Services and Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>4 CAPITAL OUTLAYS</b>							
Machinery, Equipment, and Vehicles							
Police Equipment	20,000.00	-	1,953.95	-	1,953.95	18,046.05	9.77%
<b>TOTAL PUBLIC SAFETY DONATION FUND</b>	<b>\$ 20,000.00</b>	<b>\$ -</b>	<b>\$ 1,953.95</b>	<b>\$ -</b>	<b>\$ 1,953.95</b>	<b>\$ 18,046.05</b>	<b>9.77%</b>
<b>RAINY DAY FUND</b>							
<b>3 Services and Charges</b>							
Repairs and Maintenance							
Street Maintenance	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00	
Other Services and Charges							
Other Services and Charges	25,000.00	-	-	-	-	25,000.00	
Services and Charges Subtotal	40,000.00	-	-	-	-	40,000.00	0.00%
<b>4 Capital Outlays</b>							
Infrastructure							
Road Projects	40,000.00	-	-	-	-	40,000.00	0.00%
<b>TOTAL RAINY DAY FUND</b>	<b>\$ 80,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 80,000.00</b>	<b>0.00%</b>



TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report  
As of September 30, 2024

	Appropriation		Disbursements			Appropriation Ending Balance	Percentage Spent
	Beginning Balance	Adjustments	Prior Months	This Month	YTD Total		
<b>GRAND TOTAL BUDGET RESULTS</b>							
GENERAL FUND	\$ 272,548.00	-	\$ 167,716.23	\$ 17,310.93	\$ 185,027.16	\$ 87,520.84	67.89%
MOTOR VEHICLE HIGHWAY FUND	62,000.00	-	36,523.50	1,453.25	37,976.75	24,023.25	61.25%
MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND	60,000.00	-	-	-	-	60,000.00	0.00%
LOCAL ROAD AND STREET FUND	100,000.00	-	-	-	-	100,000.00	0.00%
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	360,000.00	-	-	-	-	360,000.00	0.00%
PUBLIC SAFETY LOCAL INCOME TAX FUND	63,100.00	-	40,777.85	4,953.80	45,731.65	17,368.35	72.47%
PUBLIC SAFETY DONATION FUND	20,000.00	-	1,953.95	-	1,953.95	18,046.05	9.77%
RAINY DAY FUND	80,000.00	-	-	-	-	80,000.00	0.00%
LAW ENFORCEMENT CONTINUING EDUCATION FUND	2,450.00	-	720.59	-	720.59	1,729.41	29.41%
TOWN BEAUTIFICATION FUND	7,500.00	-	-	-	-	7,500.00	0.00%
AMERICAN RESCUE PLAN FUND	6,062.25	-	5,223.09	-	5,223.09	839.16	0.00%
<b>TOTAL</b>	<b>\$ 1,033,660.25</b>	<b>\$ -</b>	<b>\$ 252,915.21</b>	<b>\$ 23,717.98</b>	<b>\$ 276,633.19</b>	<b>\$ 757,027.06</b>	

FUND & APPROPRIATION ADJUSTMENTS  
As of September 30, 2024

Appropriation Transfers:

<u>Fund/Appropriation</u>	<u>Date</u>	<u>Appropriation Beginning Balance</u>	<u>Adjustment</u>	<u>Adjusted Appropriation</u>
General Fund	2/29/2024			
Other Services		\$ -	\$ 35.00	\$ 35.00
Dues and Subscriptions		500.00	(35.00)	465.00
Net Adjustment			<u>-</u>	
Public Safety Local Income Tax Fund	3/31/2024			
Salaries and Wages		\$ 63,000.00	\$ (100.00)	\$ 62,900.00
Supplies		100.00	40.00	140.00
Equipment Repair		-	60.00	60.00
Net Adjustment			<u>-</u>	
General Fund	5/31/2024			
Office Supplies		\$ 350.00	\$ 100.00	\$ 450.00
Town Newsletter		500.00	(100.00)	400.00
Net Adjustment			<u>-</u>	
General Fund	7/31/2024			
Town Newsletter		\$ 400.00	\$ (203.00)	\$ 197.00
Police Auto/Liability Insurance		9,000.00	203.00	9,203.00
Net Adjustment			<u>-</u>	
American Rescue Plan	7/31/2024			
Vehicle / Equipment		\$ -	\$ 1,723.09	\$ 1,723.09
Sidewalk Project		6,062.25	(1,723.09)	4,339.16
Net Adjustment			<u>-</u>	