

**TOWN OF MERIDIAN HILLS, INDIANA**

Fund Report  
As of October 31, 2024

	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfers</u>	<u>Interest</u>	<u>Ending Balance</u>
General Fund	\$ 110,903.76	\$ 6,199.01	\$ 28,438.70	\$ -	\$ 1,187.60	\$ 89,851.67
Motor Vehicle Highway Fund	89,255.28	3,220.96	1,060.00	-	-	91,416.24
Motor Vehicle Highway Fund (Restricted)	155,309.63	3,220.97	-	-	-	158,530.60
Local Road & Street Fund	204,523.66	4,300.22	-	(50,000.00)	-	158,823.88
Local Road & Bridge Matching Grant Fund	387,385.92	-	273,469.31	50,000.00	-	163,916.61
Public Safety Local Income Tax Fund	32,058.40	6,229.26	7,430.70	-	-	30,856.96
Public Safety Donation Fund	22,376.44	-	-	-	91.91	22,468.35
Rainy Day Fund	88,923.15	-	-	-	-	88,923.15
Law Enforcement Continuing Education Fund	3,593.56	-	198.00	-	-	3,395.56
Town Beautification Fund	7,570.36	-	-	-	-	7,570.36
American Rescue Plan Fund	839.16	-	-	-	-	839.16
Sidewalk Project Fund	22,139.52	-	-	-	-	22,139.52
<b>Total</b>	<u>\$ 1,124,878.84</u>	<u>\$ 23,170.42</u>	<u>\$ 310,596.71</u>	<u>\$ -</u>	<u>\$ 1,279.51</u>	<u>\$ 838,732.06</u>

**TOWN OF MERIDIAN HILLS, INDIANA**

Revenue Report  
As of October 31, 2024

	<u>Budget Amount</u>	<u>Prior Months Receipts</u>	<u>Current Month Receipts</u>	<u>YTD Receipts</u>	<u>% Collected YTD</u>
General Fund					
Property Taxes	\$ 193,046.00	\$ 109,154.59	\$ -	\$ 109,154.59	56.54%
LIT CERT LOIT	19,915.00	14,936.22	1,659.58	16,595.80	83.33%
Excise Tax	7,361.00	3,417.98	-	3,417.98	46.43%
ABC Gallonage	4,232.00	3,122.62	1,020.49	4,143.11	97.90%
Interest	7,500.00	12,928.42	1,187.60	14,116.02	188.21%
CVET	240.00	123.56	-	123.56	51.48%
Comcast Franchise Fee	13,000.00	9,291.88	-	9,291.88	71.48%
Cigarette Tax	870.00	373.97	-	373.97	42.99%
Riverboat Wagering	-	-	3,518.94	3,518.94	0.00%
Miscellaneous / Other Deposits	-	-	-	-	0.00%
Total General Fund	<u>\$ 246,164.00</u>	<u>\$ 153,349.24</u>	<u>\$ 7,386.61</u>	<u>\$ 160,735.85</u>	<u>65.30%</u>
Motor Vehicle Highway Fund	71,031.00	48,032.19	3,220.96	51,253.15	72.16%
Motor Vehicle Highway Fund (Restricted)	34,947.00	27,682.78	3,220.97	30,903.75	88.43%
Local Road & Street Fund	50,933.00	33,308.24	4,300.22	37,608.46	73.84%
Local Road & Bridge Matching Grant Fund	360,000.00	185,158.29	-	185,158.29	51.43%
Public Safety Local Income Tax Fund	69,600.00	65,963.76	6,229.26	72,193.02	103.73%
Public Safety Donation Fund	140.00	607.87	91.91	699.78	499.84%
Rainy Day Fund	-	-	-	-	0.00%
Law Enforcement Continuing Education Fund	300.00	232.00	-	232.00	77.33%
Town Beautification Fund	-	-	-	-	0.00%
American Rescue Plan Fund	-	-	-	-	0.00%
Sidewalk Project Fund	-	-	-	-	0.00%
Total	<u>\$ 833,115.00</u>	<u>\$ 514,334.37</u>	<u>\$ 24,449.93</u>	<u>\$ 538,784.30</u>	

TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report  
As of October 31, 2024

	Appropriation Beginning Balance	Adjustments	Disbursements			Appropriation Ending Balance	Percentage Spent
			Prior Months	This Month	YTD Total		
<b>GENERAL FUND</b>							
<b>1 PERSONAL SERVICES</b>							
Salaries and Wages							
Compensation of Clerk-Treasurer	\$ 10,000.00	\$ -	\$ 2,692.27	\$ -	\$ 2,692.27	\$ 7,307.73	
Compensation of Councilors	12,000.00	-	9,000.00	-	9,000.00	3,000.00	
Compensation of Police	67,250.00	-	28,410.36	3,549.21	31,959.57	35,290.43	
Casual Labor	-	-	-	-	-	-	
Employee Benefits							
FICA	6,848.00	-	6,767.75	840.01	7,607.76	(759.76)	
Police Clothing Allowance	6,400.00	-	2,800.00	-	2,800.00	3,600.00	
Other Personal Services							
Town Admin. Training	1,500.00	-	-	-	-	1,500.00	
Personal Services Subtotal	<u>103,998.00</u>	<u>-</u>	<u>49,670.38</u>	<u>4,389.22</u>	<u>54,059.60</u>	<u>49,938.40</u>	51.98%
<b>2 SUPPLIES</b>							
Office Supplies							
Printing	300.00	-	-	-	-	300.00	
Postage	300.00	-	-	-	-	300.00	
Office Supplies	350.00	100.00	363.81	-	363.81	86.19	
Town Newsletter	500.00	(303.00)	-	-	-	197.00	
Supplies Subtotal	<u>1,450.00</u>	<u>(203.00)</u>	<u>363.81</u>	<u>-</u>	<u>363.81</u>	<u>883.19</u>	29.17%
<b>3 OTHER SERVICES AND CHARGES</b>							
Professional Services							
Town Engineer	60,000.00	-	60,894.59	5,737.66	66,632.25	(6,632.25)	
Payroll Service	4,500.00	-	2,891.00	282.40	3,173.40	1,326.60	
Town Attorney	42,000.00	-	27,000.00	6,000.00	33,000.00	9,000.00	
Town Accountant	25,000.00	-	18,495.71	5,612.14	24,107.85	892.15	
Communication and Transportation							
Website	1,500.00	-	638.95	-	638.95	861.05	
Police Phone	4,200.00	-	4,574.76	591.49	5,166.25	(966.25)	
Printing and Advertising							
Legal Advertising	500.00	-	101.77	-	101.77	398.23	
Utility Services							
Street Lights	9,000.00	-	6,521.11	672.97	7,194.08	1,805.92	
Rentals							
Rent-Storage	400.00	-	-	-	-	400.00	
Other Services and Charges							
Town Promotion	500.00	-	-	171.11	171.11	328.89	
Other Services	-	35.00	35.00	-	35.00	-	
Dues and Subscriptions	500.00	(35.00)	288.00	-	288.00	177.00	
Police Auto/Liability Insurance	9,000.00	203.00	9,203.00	-	9,203.00	-	
Police Gas and Vehicle Repairs	10,000.00	-	4,349.08	4,981.71	9,330.79	669.21	
Councilor Meeting Expenses	-	-	-	-	-	-	
Other Services and Charges Subtotal	<u>167,100.00</u>	<u>203.00</u>	<u>134,992.97</u>	<u>24,049.48</u>	<u>159,042.45</u>	<u>8,260.55</u>	95.06%

TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report  
As of October 31, 2024

	Appropriation Beginning Balance	Adjustments	Disbursements		Appropriation Ending Balance	Percentage Spent
			Prior Months	This Month		
<b>4 CAPITAL OUTLAYS</b>						
Machinery & Equipment						
Equipment	-	-	-	-	-	
<b>TOTAL GENERAL FUND</b>	<u>\$ 272,548.00</u>	<u>\$ -</u>	<u>\$ 185,027.16</u>	<u>\$ 28,438.70</u>	<u>\$ 213,465.86</u>	<u>\$ 59,082.14</u> 78.32%
<b>MOTOR VEHICLE HIGHWAY FUND</b>						
<b>3 Services and Charges</b>						
Professional Services						
Tree Removal	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
Legal Fees	-	-	-	-	-	-
Insurance						
Workers Comp. Insurance	1,000.00	-	-	-	-	1,000.00
Repairs and Maintenance						
Street Repairs, Tree & Snow Removal, Sign Repairs	56,000.00	-	37,976.75	1,060.00	39,036.75	16,963.25 69.71%
<b>TOTAL MOTOR VEHICLE HIGHWAY FUND</b>	<u>\$ 62,000.00</u>	<u>\$ -</u>	<u>\$ 37,976.75</u>	<u>\$ 1,060.00</u>	<u>\$ 39,036.75</u>	<u>\$ 22,963.25</u> 62.96%
<b>MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND</b>						
<b>3 Other Services and Charges</b>						
Repairs and Maintenance						
Street Paving	\$ 60,000.00	\$ (60,000.00)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND</b>	<u>\$ 60,000.00</u>	<u>\$ (60,000.00)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>LOCAL ROAD AND STREET FUND</b>						
<b>4 Capital Outlays</b>						
Infrastructure						
Paving	\$ 100,000.00	\$ (50,000.00)	\$ -	\$ -	\$ -	\$ 50,000.00
<b>TOTAL LOCAL ROAD AND STREET FUND</b>	<u>\$ 100,000.00</u>	<u>\$ (50,000.00)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,000.00</u>
<b>LOCAL ROAD AND BRIDGE MATCHING GRANT FUND</b>						
<b>4 Capital Outlays</b>						
Infrastructure						
Road Construction	\$ 360,000.00	\$ -	\$ -	\$ 273,469.31	\$ 273,469.31	\$ 86,530.69 75.96%
<b>TOTAL LOCAL ROAD AND BRIDGE MATCHING GRANT FUND</b>	<u>\$ 360,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 273,469.31</u>	<u>\$ 273,469.31</u>	<u>\$ 86,530.69</u> 75.96%

TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report  
As of October 31, 2024

	Appropriation Beginning Balance	Adjustments	Disbursements		Appropriation Ending Balance	Percentage Spent
			Prior Months	This Month		
<b>PUBLIC SAFETY LOCAL INCOME TAX FUND</b>						
<b>1 Personal Services</b>						
Employee Benefits						
Salaries and Wages	\$ 63,000.00	\$ (100.00)	45,561.54	7,430.70	52,992.24	9,907.76
<b>2 Supplies</b>						
Office Supplies						
Supplies	100.00	40.00	116.62	-	116.62	23.38
<b>3 Services and Charges</b>						
Repairs and Maintenance						
Equipment Repair	-	60.00	53.49	-	53.49	6.51
Gas and Vehicle Repairs	-	-	-	-	-	-
Services and Charges Subtotal	-	60.00	53.49	-	53.49	6.51
<b>4 Capital Outlays</b>						
Machinery, Equipment & Vehicles						
Police Vehicle	-	-	-	-	-	-
Capital Outlays Subtotal	-	-	-	-	-	-
<b>TOTAL PUBLIC SAFETY LOCAL INCOME TAX FUND</b>	<b>\$ 63,100.00</b>	<b>\$ -</b>	<b>\$ 45,731.65</b>	<b>\$ 7,430.70</b>	<b>\$ 53,162.35</b>	<b>\$ 9,937.65</b>
						84.25%
<b>PUBLIC SAFETY DONATION FUND</b>						
<b>3 Services and Charges</b>						
Other Services and Charges						
Other Services and Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>4 CAPITAL OUTLAYS</b>						
Machinery, Equipment, and Vehicles						
Police Equipment	20,000.00	(10,000.00)	1,953.95	-	1,953.95	8,046.05
<b>TOTAL PUBLIC SAFETY DONATION FUND</b>	<b>\$ 20,000.00</b>	<b>\$ (10,000.00)</b>	<b>\$ 1,953.95</b>	<b>\$ -</b>	<b>\$ 1,953.95</b>	<b>\$ 8,046.05</b>
<b>RAINY DAY FUND</b>						
<b>3 Services and Charges</b>						
Repairs and Maintenance						
Street Maintenance	\$ 15,000.00	\$ (15,000.00)	\$ -	\$ -	\$ -	\$ -
Other Services and Charges						
Other Services and Charges	25,000.00	(25,000.00)	-	-	-	-
Services and Charges Subtotal	40,000.00	(40,000.00)	-	-	-	-
<b>4 Capital Outlays</b>						
Infrastructure						
Road Projects	40,000.00	(40,000.00)	-	-	-	-
<b>TOTAL RAINY DAY FUND</b>	<b>\$ 80,000.00</b>	<b>\$ (80,000.00)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
						0.00%

TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report  
As of October 31, 2024

	Appropriation Beginning Balance	Adjustments	Disbursements			Appropriation Ending Balance	Percentage Spent
			Prior Months	This Month	YTD Total		
<b>LAW ENFORCEMENT CONTINUING EDUCATION FUND</b>							
<b>3 Services and Charges</b>							
Other Services and Charges							
Other Services and Charges	\$ 2,450.00	\$ (1,500.00)	\$ 720.59	\$ 198.00	\$ 918.59	\$ 31.41	96.69%
<b>TOTAL LAW ENFORCEMENT CONTINUIN EDUCATION FUND</b>	<u>\$ 2,450.00</u>	<u>\$ (1,500.00)</u>	<u>\$ 720.59</u>	<u>\$ 198.00</u>	<u>\$ 918.59</u>	<u>\$ 31.41</u>	96.69%
<b>TOWN BEAUTIFICATION FUND</b>							
<b>3 Services and Charges</b>							
Professional Services							
Other Services and Charges	\$ 7,500.00	\$ (7,500.00)	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL TOWN BEAUTIFICATION FUND</b>	<u>\$ 7,500.00</u>	<u>\$ (7,500.00)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
<b>AMERICAN RESCUE PLAN FUND</b>							
<b>3 Services and Charges</b>							
<b>4 Capital Outlays</b>							
Machinery & Equipment							
Vehicle/Equipment	\$ -	\$ 1,723.09	\$ 1,723.09	\$ -	\$ 1,723.09	\$ -	
Infrastructure							
Police Vehicle	6,062.25	(1,723.09)	3,500.00	-	3,500.00	839.16	57.73%
<b>TOTAL AMERICAN RESCUE PLAN FUND</b>	<u>\$ 6,062.25</u>	<u>\$ -</u>	<u>\$ 5,223.09</u>	<u>\$ -</u>	<u>\$ 5,223.09</u>	<u>\$ 839.16</u>	86.16%

TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report  
As of October 31, 2024

	Appropriation Beginning Balance	Adjustments	Disbursements			Appropriation Ending Balance	Percentage Spent
			Prior Months	This Month	YTD Total		
<b>SIDEWALK PROJECT FUND</b>							
<b>3 OTHER SERVICES AND CHARGES</b>							
Professional Services							
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>4 Capital Outlays</b>							
Infrastructure							
Sidewalk Project	-	-	-	-	-	-	
<b>TOTAL SIDEWALK PROJECT FUND</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
<b>GRAND TOTAL BUDGET RESULTS</b>							
GENERAL FUND	\$ 272,548.00	-	\$ 185,027.16	\$ 28,438.70	\$ 213,465.86	\$ 59,082.14	78.32%
MOTOR VEHICLE HIGHWAY FUND	62,000.00	-	37,976.75	1,060.00	39,036.75	22,963.25	62.96%
MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND	60,000.00	(60,000.00)	-	-	-	-	0.00%
LOCAL ROAD AND STREET FUND	100,000.00	(50,000.00)	-	-	-	50,000.00	0.00%
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	360,000.00	-	-	273,469.31	273,469.31	86,530.69	75.96%
PUBLIC SAFETY LOCAL INCOME TAX FUND	63,100.00	-	45,731.65	7,430.70	53,162.35	9,937.65	84.25%
PUBLIC SAFETY DONATION FUND	20,000.00	(10,000.00)	1,953.95	-	1,953.95	8,046.05	19.54%
RAINY DAY FUND	80,000.00	(80,000.00)	-	-	-	-	0.00%
LAW ENFORCEMENT CONTINUING EDUCATION FUND	2,450.00	(1,500.00)	720.59	198.00	918.59	31.41	96.69%
TOWN BEAUTIFICATION FUND	7,500.00	(7,500.00)	-	-	-	-	0.00%
AMERICAN RESCUE PLAN FUND	6,062.25	-	5,223.09	-	5,223.09	839.16	86.16%
SIDEWALK PROJECT FUND	-	-	-	-	-	-	
<b>TOTAL</b>	<u>\$ 1,033,660.25</u>	<u>\$ (209,000.00)</u>	<u>\$ 276,633.19</u>	<u>\$ 310,596.71</u>	<u>\$ 587,229.90</u>	<u>\$ 237,430.35</u>	

FUND & APPROPRIATION ADJUSTMENTS  
As of October 31, 2024

Appropriation Transfers:

<u>Fund/Appropriation</u>	<u>Date</u>	<u>Appropriation Beginning Balance</u>	<u>Adjustment</u>	<u>Adjusted Appropriation</u>
General Fund	2/29/2024			
Other Services		\$ -	\$ 35.00	\$ 35.00
Dues and Subscriptions		500.00	(35.00)	465.00
Net Adjustment			-	
Public Safety Local Income Tax Fund	3/31/2024			
Salaries and Wages		\$ 63,000.00	\$ (100.00)	\$ 62,900.00
Supplies		100.00	40.00	140.00
Equipment Repair		-	60.00	60.00
Net Adjustment			-	
General Fund	5/31/2024			
Office Supplies		\$ -	\$ 100.00	\$ 100.00
Town Admin. Training		1,500.00	(100.00)	1,400.00
Net Adjustment			-	
General Fund	7/31/2024			
Town Newsletter		\$ 400.00	\$ (203.00)	\$ 197.00
Police Auto/Liability Insurance		9,000.00	203.00	9,203.00
Net Adjustment			-	
American Rescue Plan	7/31/2024			
Vehicle / Equipment		\$ -	\$ 1,723.09	\$ 1,723.09
Sidewalk Project		6,062.25	(1,723.09)	4,339.16
Net Adjustment			-	



FUND & APPROPRIATION ADJUSTMENTS (Cont.)  
As of October 31, 2024

**Appropriation Reductions:**

Appropriation reductions per Resolution No. 2024-007 approved on October 14, 2024.

<u>Fund/Appropriation</u>	<u>Date</u>	<u>Appropriation Beginning Balance</u>	<u>Reduction</u>	<u>Adjusted Appropriation</u>
Rainy Day Fund				
Services & charges- Street Maintenance	10/14/2024	\$ 15,000.00	\$ (15,000.00)	\$ -
Services & charges- Other	10/14/2024	25,000.00	(25,000.00)	-
Capital Outlay- Infrastructure	10/14/2024	40,000.00	(40,000.00)	-
Motor Vehicle Highway (Restricted) Fund				
Services & charges- Repairs & Maintenance	10/14/2024	60,000.00	(60,000.00)	-
Local Road & Street Fund				
Capital Outlay- Paving	10/14/2024	100,000.00	(50,000.00)	50,000.00
Beautification Fund				
Services & Charges-Professional Services	10/14/2024	7,500.00	(7,500.00)	-
Law Enforcement Cont. Ed. Fund				
Services & Charges- Other Services	10/14/2024	2,450.00	(1,500.00)	950.00
Donation Fund				
Capital Outlay- Police Equipment	10/14/2024	20,000.00	(10,000.00)	10,000.00

**Fund Transfers:**

<u>Fund</u>	<u>Date</u>	<u>Transfer To</u>	<u>Transfer From</u>
Local Road and Bridge Matching Fund	10/21/2024	\$ 50,000.00	
Local Road and Street Fund			\$ 50,000.00

To Transfer the Town's Share of Community Crossings Project Cost