

RESOLUTION NO. 2019-3

WHEREAS, Indiana Code 36-1-8-5.1 allows for an establishment of a Rainy Day Fund by the legislative body of a political subdivision; and,

WHEREAS, the Town Council of the Town of Meridian Hills, Indiana ("Council"), as the legislative body of the Town of Meridian Hills, Indiana ("Town"), established a Rainy Day Fund on February 9, 2004 by the adoption of Resolution MH 14-4 and subsequently re-established the Rainy Day Fund by the adoption of Ordinance No. MH 2014-2 on May 12, 2014; and,

WHEREAS, Indiana Code 36-1-8-5.1(g) provides for the transfer of funds of the political subdivision from the Rainy Day Fund to the General Fund; and,

WHEREAS, the Council desires to transfer funds of the Town from the Rainy Day Fund to the General Fund, within the statutory limits;

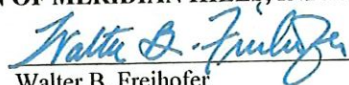
NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MERIDIAN HILLS, INDIANA:

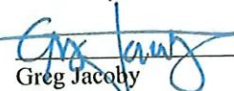
Section 1. There is hereby transferred \$50,000 from the Rainy Day Fund to the General Fund for services and charges of the Town. It is anticipated that funds will be transferred back into the Rainy Day Fund at the end of the calendar year.

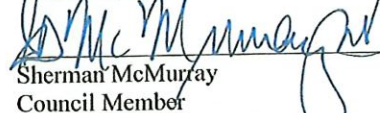
Section 2. This Resolution shall be in full force and effect from and after the date of its passage.

Passed by the Town Council of the Town of Meridian Hills, Indiana this 13th day of May, 2019.


TOWN OF MERIDIAN HILLS, INDIANA


Walter B. Freihofer
President, Town Council


Greg Jacoby
Council Member


Sherman McMurray
Council Member

ATTEST:


James Rush, Clerk-Treasurer