

RESOLUTION NO. 2019-5

WHEREAS, pursuant to the provisions of Indiana Code 36-5-6-6, the Clerk-Treasurer (the "Clerk Treasurer") of the Town of Meridian Hills, Indiana (the "Town") may manage the finances and accounts of the Town and make investments of Town money; and

WHEREAS, the Clerk-Treasurer, under Indiana Code 5-13-9-2.5, may invest or reinvest funds available for investments commonly known as money market mutual funds ("Mutual Funds") that are in the form of securities of or interests in open-end, no-load, management-type investment company or investment trust registered under the provisions of the federal Investment Company Act of 1940, as amended (15 U.S.C. 80a et seq);

WHEREAS, the Mutual Funds shall be made through depositories designated by Board of Finance for the State of Indiana, as depositories for State deposits under Indiana Code 5-13-9.5;

WHEREAS, the eligible portfolio of such investment company or investment trust must only be limited to (1) direct obligations of the United States (the "Direct Obligations"); (2) obligations issued by a federal agency, federal instrumentality, or a federal government sponsored enterprise (the "Federal Obligations"); or repurchase agreements fully collateralized by the Direct Obligations or Federal Obligations;

WHEREAS, the form of Mutual Funds or interests in such investment company or investment trust must be rated as (i) AAAM, or its equivalent, by Standard and Poor's Corporation or its successor, or (ii) Aaa, or its equivalent, by Moody's Investors Service, Inc. or its successor;

WHEREAS, the Town Council of Meridian Hills, Indiana (the "Town Council"), as a legislative body of the Town and upon the advice of the Clerk-Treasurer of the Town, wishes to approve the opening of the Mutual Funds pursuant to Indiana Code 5-13-9-2.5;

WHEREAS, pursuant to Chapter III, Articles 1 and 2 of the Municipal Code of the Town, the President of the Town Council, as chief executive, and the Clerk-Treasurer of the Town, as Chief Fiscal Officer of the Town, will be designated as signatories on any account opened on behalf of the Town;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MERIDIAN HILLS, INDIANA:

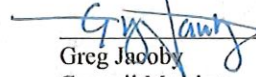
1. The Town Council hereby authorizes the Clerk-Treasurer of the Town to invest the Town's funds in qualified Mutual Funds pursuant to Indiana Code 5-13-9-2.5.
2. The President of the Town Council and the Clerk-Treasurer of the Town shall be signatories on the Mutual Funds of the Town.
3. The Resolution shall become effective on September 9, 2019.

Passed by the Town Council of the Town of Meridian Hills, Indiana this 9th day of September, 2019.

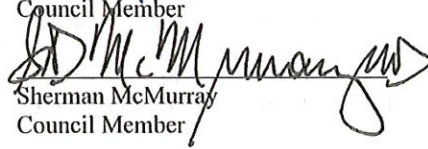
TOWN OF MERIDIAN HILLS, INDIANA



Walter B. Frehofer
President, Town Council



Greg Jacoby
Council Member



Sherman McMurray
Council Member

ATTEST:


James Rush, Clerk-Treasurer